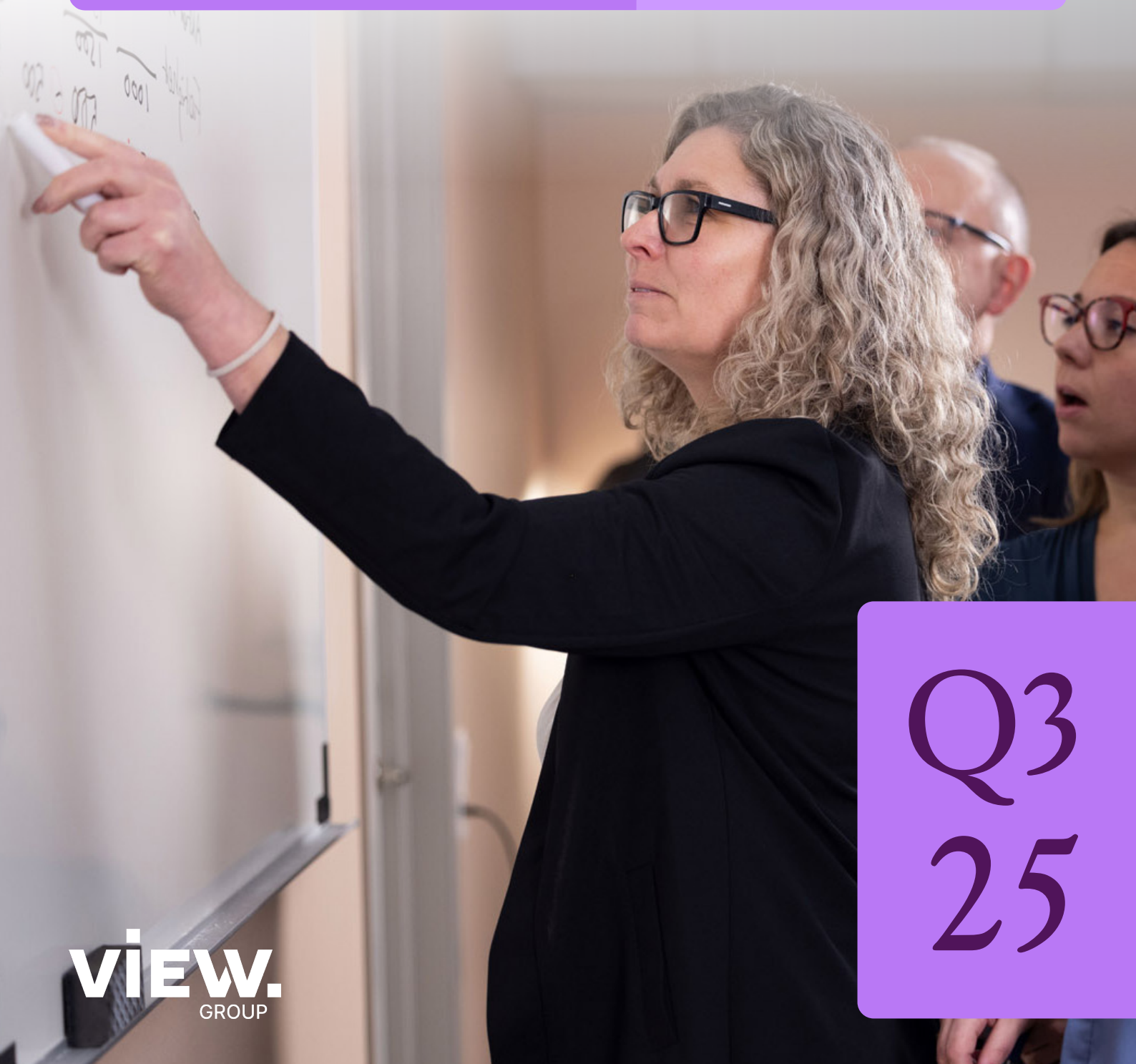


VIEW Group

Consolidated Interim report Q3



Q3
25

”Q3 2025 stands as our strongest growth quarter to date”

Dear all

VIEW Group continues its remarkable growth journey in the third quarter, taking a leading role in an industry undergoing rapid modernization, transformation, and consolidation. In Q3, this momentum was supported by three strategic acquisitions that further strengthened our market position, particularly in Finland.

With a total of six acquisitions year to date in 2025, we maintain a strong pipeline and expect continued M&A activity in Q4 as part of our long-term growth strategy.

During the quarter, we successfully finalized a major integration project, including all companies acquired through the Hubro Group transaction earlier in 2025. This marks an important milestone in realizing both operational and commercial synergies across the Group, while also building one strong company with a shared culture.

While the finance and payroll market remains somewhat challenging, with variations across markets and segments, we are seeing increased

demand for AccounTech, AI, data governance, and business intelligence solutions.

Overall, we enter the final quarter of the year with clear ambitions for continued, profitable growth, supported by a highly motivated and engaged organization.

John Hugosson
CEO, VIEW Group

Highlights

1 050+
Employees



Adding 409 MNOK
of annualized
revenue through
acquisitions YTD
2025



5
Countries



Proforma revenue
last twelve
months of
1 580 MNOK



A solid step in the right direction

Financial performance

View Group AS changed name to VIEW Group Holding AS. This Q3 report is a consolidated view of VIEW Group Holding AS, hereafter the VIEW Group.*

VIEW delivered strong growth in Q3 2025 compared to last year. Q3 revenues reached 341 million, up 119 million from last year. Year-to-date of 2025 resulted in 1126 MNOK, up from 785 MNOK compared to the same period last year, an increase of 43.6%. The Group's EBITDA for the third quarter was 21 million, a reduction of 2 million from last year. Profitability in Q3 stood at 6.3%, down from 10.6% last year. Year-to-date profitability at 11,5%, down from 12.6% last year.

Adjusted for transaction costs from acquisitions the profitability would be at 13.4% in year-to-date 2025. The Growth investments in Finland and UK during 2025 impact the reported profitability, in addition to investment activities in the integration between Hubro and VIEW. Growth in the UK of 112% and 77% growth in Finland including M&A. EBITDA varies between countries, presented net of transaction costs in note 2. The result before tax year - to- date was -26 million, impacted by 69 MNOK in depreciations of customer relations and right-of-use assets. Additionally, the Group incurred net financial costs of 87 MNOK, consisting of net interest expenses and net currency items.

Financing & cash flow

VIEW Group issued a Senior secured bond of 1 billion NOK in Q1 2025 and performed a tap issue of 180 MNOK in the beginning of Q3 2025. The proceeds were used to refinance existing bank debt and position VIEW Group

for further M&A activity. The Group's net interest debt position at the end of Q3 was 969 million NOK. Net finance costs were 87 million year-to-date in 2025, up 58 million since the same period last year. The net currency loss was 0,8 year-to-date 2025.

The Group's cash flow from operations contributed negative 1,8 million in Q3, up 20,2 million from last year. Year to date was positive 45,2 million, up 21,4 million from last year. Investment activities were negative 319 million year to date due to M&A activities. Financing activities contributed 629 million mainly due to the issuance of the Senior secured bond.

Risk management

The identified financial risks monitored are liquidity risk, credit risk, and foreign exchange risk (market risk). Liquidity risk is managed by forecasting liquidity metrics to ensure funds are available for payments when due. Foreign exchange risk is naturally hedged by financing our operations in local currency as a main principle. Credit risk is monitored weekly, with elevated risks being promptly addressed.



M&A activities

The VIEW Group made three acquisitions during Q3 and is actively working on several other cases.

approaches will drive solid and sustainable organic growth, delivering lasting value for customers, employees, and shareholders alike.

Companies	Dates	Employees	Revenue	Location
Hubro Group AS	Feb	230	305	Norway
Petticoat Management Team Ltd	April	17	20	UK
Tilitoimisto Auctora Oy	April	21	23	Finland
Billansi Oy	Aug	15	26	Finland
Tilitoimisto Torn Oy	Sep	14	13	Finland
Seemly Finance and Search AB	Sep	10	22	Sweden
Total		307	409	

In addition, View Group AS (previously VIEW Ledger AS) acquired the remaining 49% of the shares in Accurise Ltd in April 2025. As of April 2025, VIEW Group own 100% of the shares in Accurise Ltd.

Future outlook and guiding

Our strategic roadmap prioritises expanding our service offerings and strengthening our market position. We are confident that these

In the coming years, we will place greater emphasis on profitability within our more mature markets in Sweden and Norway, aiming to achieve the leverage necessary to support ongoing growth. We will also continue investing across all regions, with a particular focus on scaling our less mature markets.

Throughout this journey, we will remain guided by our core values: Care, Commit, Create.

*VIEW Group Holding AS is the reporting entity for up until Q3 2025. Q4 2025 and onwards, VIEW Group AS will be the reporting entity. This is in accordance with the bond agreement.



Income statement

Income statement	Notes	Q3 2025	Q3 2024	YTD 2025	YTD 2024
<i>(Amounts in NOK thousand)</i>					
Operating revenue		333 980	216 855	1 103 291	774 529
Other income		7 127	5 087	23 058	9 979
Total Revenue	1	341 108	221 942	1 126 349	784 508
Cost of hardware and software licenses		-69 794	-45 811	-197 703	-138 951
Personnel expenses		-208 681	-131 811	-658 907	-466 035
Other operating expenses		-41 180	-20 741	-140 235	-80 545
Total operating expenses		-319 654	-198 364	-996 846	-685 531
Net operating Income (EBITDA)	1	21 453	23 579	129 503	98 977
Depreciations, amortizations and impairments		-24 910	-16 025	-68 772	-50 471
Earnings before Interest and Tax (EBIT)		-3 457	7 554	60 731	48 507
Financial income		1 164	383	4 251	1 067
Financial expenses		-32 736	-8 576	-90 149	-23 149
Net currency gain/(loss)		-215	-6 237	-796	-6 499
Net financial items		-31 786	-14 430	-86 694	-28 581
Profit before tax		-35 243	-6 876	-25 964	19 925
Tax expense		929	-199	-5 130	-1 133
Net profit		-34 314	-7 075	-31 093	18 792
Attributable to:					
Equity holders of the parent company		-35 011	-6 529	-33 128	18 727
Non-controlling interests		697	-547	2 035	65
Net profit		-34 314	-7 075	-31 093	18 792
Statement of Other comprehensive income	Notes	Q3 2025	Q3 2024	YTD 2025	YTD 2024
<i>(Amounts in NOK thousand)</i>					
Net Income		-34 314	-7 075	-31 093	18 792
Items that may be reclassified to the income statement:					
Translations differences on investments in foreign operations		-5 122	-	457	10 795
Oher comprehensive income (OCI)		-5 122	-	457	10 795
Total comprehensive income (loss), attributable		-39 437	-7 075	-30 636	29 587
Equity holders of the parent company		-39 878	-6 529	-32 694	29 522
Non-controlling interests		441	-547	2 058	65
Total comprehensive income		-39 437	-7 075	-30 636	29 587

Balance sheet as of Sep 30th

ASSETS	Notes	30.09.2025	30.09.2024	31.12.2024
<i>(Amounts in NOK thousand)</i>				
Non-current assets				
Intangible assets		22 808	21 755	22 968
Deferred tax assets		-	-	-
Customer contracts and customer relations	3	323 531	173 451	181 547
Goodwill	3	1 226 431	614 410	676 293
Right-of-use assets		99 915	72 590	74 802
Property, plant and equipment		25 228	19 685	19 860
Investments in associated companies		6 943	1 563	1 548
Other non-current assets		17 118	14 256	13 032
Total non-current assets		1 721 975	917 710	990 049
Current assets				
Inventory		1 069	2 444	1 384
Trade receivables		207 543	131 657	141 626
Other receivables		55 313	35 454	55 950
Cash and cash equivalents		419 715	42 831	62 779
Total current assets		683 640	212 386	261 739
Total assets		2 405 615	1 130 096	1 251 788
EQUITY AND DEBT				
<i>(Amounts in NOK thousand)</i>				
Equity				
Share capital		249	228	231
Share premium		598 714	409 036	436 953
Unregistered capital increase		-	-	-
Currency translation reserve		46 402	64 025	45 945
Retained earnings		-44 183	12 206	7 767
Non-controlling interest		5 777	6 721	3 742
Total equity		606 958	492 216	494 638
Non-current liabilities				
Deferred tax liabilities		66 853	36 220	39 371
Long-term lease liabilities		59 701	47 426	47 194
Long-term interest-bearing debt	2	1 211 213	246 047	280 114
Other non-current liabilities		16 348	10 144	15 403
Total non-current liabilities		1 354 115	339 838	382 082
Current liabilities				
Short-term lease liabilities		43 917	28 560	30 802
Short-term interest-bearing debt	2	25 679	52 083	41 015
Trade payables		54 112	46 847	74 496
Tax payables		-	-	-
Other current liabilities		320 834	170 553	228 754
Total current liabilities		444 542	298 042	375 068
Total equity and liabilities		2 405 615	1 130 096	1 251 788

Board of Directors

Board of Directors

Oslo, 10. December 2025

Electronically signed

Frode Haugli
Chair of the Board

Electronically signed

Simen Vier Simensen
Board Member

Electronically signed

Morten Bratlie
Board Member

Electronically signed

John Hugosson
CEO

Cash flow statement

CASH FLOWS FROM OPERATING ACTIVITIES:	Notes	Q3 2025	Q3 2024	YTD 2025	YTD 2024
<i>(Amounts in NOK thousand)</i>					
Income before tax		-35 243	-6 876	-25 964	19 925
Depreciations, amortizations and impairments		24 910	16 025	68 772	50 471
Corporation tax paid		-2 737	-2 472	-11 634	-7 417
Change in net interest		23 743	6 685	53 289	20 176
Income from investments in associates		-	-	-	-
Changes in NWC items		-12 498	-32 305	-39 314	-58 228
Other changes		-	-3 047	-	-3 524
Net cash flow from operating activities		-1 825	-21 991	45 150	21 402
CASH FLOWS FROM INVESTMENT ACTIVITIES:					
Acquisition of property, plant and equipment		-2 198	-584	-7 136	-1 753
Acquisition of intangible assets		-384	-3 661	-6 233	-10 983
Marginal contract costs		-1 159	-1 347	-3 477	-2 710
Acquisition of subsidiaries		-49 849	-	-302 546	-9 560
Net cash flow from investing activities		-53 590	-5 592	-319 392	-25 007
CASH FLOWS FROM FINANCING ACTIVITIES:					
Proceeds from long-term borrowings		223 960	11 550	1 208 931	33 912
Repayments of long term debt		-3 471	-35	-417 404	-2 954
Repayments of short term debt		-	-	-7 000	-
Interest paid		-27 918	-6 933	-60 318	-20 888
Interest received		4 175	249	7 029	713
Payments of sellers credits and Earn outs related to acquisitions		-8 197	-6 176	-29 154	-36 420
Payment of principal portion of lease liabilities		-11 183	-8 248	-33 002	-24 097
Net change in overdraft facility		-	30 234	-33 978	44 765
Dividend paid		-	-	-5 769	-998
Issue costs		-	-42	-	-72
Net cash flow from financing activities		177 366	20 599	629 334	-6 041
Change in cash and cash equivalents		121 951	-6 984	355 093	-9 646
Effect of exchange rate changes on cash and cash equivalents		615	307	1 844	922
Cash and cash equivalents at the start of the period		297 149	49 508	62 779	51 555
Cash and cash equivalents at the end of the period		419 715	42 831	419 715	42 831

Consolidated statement of charges in equity

(Amounts in NOK thousand)

	Share capital	Share premium	Unreg. capital increase	Currency translation reserve	Retained earnings	Minority	Total equity
Balance at 1 January 2024	222	370 742	32 563	35 150	13 985	6 829	459 490
Net profit/(loss) for the year	-	-	-	-	-6 218	-592	-6 810
Other comprehensive income	-	-	-	10 795	-	-	10 795
Total comprehensive income	222	370 742	32 563	45 945	7 767	6 237	463 475
Capital Increase	9	66 211	-32 563	-	-	-	33 658
Dividend	-	-	-	-	-	-2 495	-2 495
Minority on acquisition	-	-	-	-	-	-	-
Balance at 31 December 2024	231	436 953	-	45 945	7 767	3 742	494 638
Balance at 1 January 2025	231	436 953	-	45 945	7 767	3 742	494 638
Net profit/(loss) for the year	-	-	-	-	-33 128	2 035	-31 093
Other comprehensive income	-	-	-	457	-	-	457
Total comprehensive income	231	436 953	-	46 402	-25 361	5 777	464 001
Capital Increase	18	161 761	-	-	-	-	161 778
Dividend	-	-	-	-	-	-	-
Minority on acquisition	-	-	-	-	-18 822	-	-18 822
Balance at 30 September 2025	249	598 714	-	46 402	-44 183	5 777	606 958

1. Group information and basis for preparation

View Group Holding AS is a company registered in Norway with business address Dronning Eufemias gate 16, Oslo, Norway.

The interim consolidated financial statements for Q3 were approved by the Board of Directors for publication on the date of the signed balance sheet. The interim financial information is unaudited. The condensed consolidated financial statements comprise View Group Holding AS and its subsidiaries. As a result of rounding differences, numbers or percentages may not add up to the total.

The condensed consolidated financial information does not include all information and disclosures required in the annual financial statements and should be read in conjunction with the consolidated financial statements for the year ended December 31, 2024, which have been prepared in accordance with simplified IFRS as defined in Norwegian accounting act. The accounting policies applied by View Group in these interim financial statements are consistent with those of the financial year 2024.

The presentation currency is NOK (Norwegian Krone). All financial information is presented in NOK thousands, unless otherwise stated.

2. Segment information

The Group's business offers customized financial solutions and financial services depending on the geography, size and industry of the customer.

Operating segments are components of the Group regularly reviewed by the chief operating decision maker ("CODM") to assess performance and be able to allocate resources. The CODM in VIEW Group is the Group management team, consisting of Group CEO, Group CFO, Group CHR, Group CTO, Group CCO, and Managing directors of the Norwegian, Swedish and Finnish operations. Operating segments are reported to the CODM regularly.

The reporting of segment assets and liabilities is not part of the internal management reporting in the Group. Material assets and liabilities are monitored at Group level and individual key figures (e.g. trade receivables) are valued in the individual legal companies. Segment assets and liabilities are therefore not presented.

Business area - Revenue	Q3 2025	Q3 2024	YTD 2025	YTD 2024
<i>(Amounts in NOK thousand)</i>				
Finance and payroll	259 816	170 895	860 669	604 071
AccountTech	44 883	26 633	140 206	94 141
IT Outsourcing	36 408	24 414	125 473	86 296
Total	341 108	221 942	1 126 349	784 508

01.01. - 30.09.2025	Norway	Sweden	Finland	UK	India	Group elim	Total
<i>(Amounts in NOK thousand)</i>							
Operating revenue	649 541	308 953	119 153	35 614	14 898	-24 868	1 103 291
Other income	18 743	2 010	2 083	211	-	11	23 058
Total revenue	668 284	310 963	121 236	35 825	14 898	-24 858	1 126 349
Cost of hardware and software	103 346	74 861	19 149	2 241	-	-1 894	197 703
Personnel expenses	399 908	163 143	72 408	30 087	8 756	-15 395	658 907
Other operating expenses	77 045	44 406	16 061	10 306	1 066	-8 647	140 235
EBITDA	87 986	28 553	13 618	-6 809	5 076	1 079	129 503
<i>Ebitda/revenue</i>	<i>13,2%</i>	<i>9,2%</i>	<i>11,2%</i>	<i>-19,0%</i>	<i>34,1%</i>		<i>11,5%</i>
Transaction cost adjustments	15 435	1 333	3 056	1 678	-	-	21 502
EBITDA net of transaction costs	103 422	29 886	16 674	-5 132	5 076	-	151 005
<i>Ebitda/revenue adjusted for transaction</i>	<i>15,5%</i>	<i>9,6%</i>	<i>13,8%</i>	<i>-14,3%</i>	<i>34,1%</i>		<i>13,4%</i>

01.01. - 30.09.2024	Norway	Sweden	Finland	UK	India	Group elim	Total
<i>(Amounts in NOK thousand)</i>							
Operating revenue	406 361	268 856	77 959	19 115	13 344	-11 106	774 529
Other income	8 826	6 617	259	10	-	-5 733	9 979
Total revenue	415 186	275 473	78 217	19 126	13 344	-16 838	784 508
Cost of hardware and software	66 962	58 239	13 273	1 027	-	-549	138 951
Personnel expenses	241 354	149 744	48 814	17 238	8 104	781	466 035
Other operating expenses	47 532	35 676	8 151	4 362	844	-16 020	80 545
EBITDA	59 338	31 815	7 980	-3 501	4 396	-1 051	98 977
<i>Ebitda/revenue</i>	<i>14,3%</i>	<i>11,5%</i>	<i>10,2%</i>	<i>-18,3%</i>	<i>32,9%</i>	<i>6,2%</i>	<i>12,6%</i>
Transaction cost adjustments	6 879	399	516	-	-	-	7 795
EBITDA net of transaction costs	66 218	32 214	8 496	-3 501	4 396	-	106 772
<i>Ebitda/revenue adjusted for transaction</i>	<i>15,9%</i>	<i>11,7%</i>	<i>10,9%</i>	<i>-18,3%</i>	<i>32,9%</i>	-	<i>13,6%</i>

01.07. - 30.09.2025	Norway	Sweden	Finland	UK	India	Group elim	Total
<i>(Amounts in NOK thousand)</i>							
Operating revenue	190 128	89 654	44 047	13 897	4 722	-8 469	333 980
Other income	5 971	147	999	-	-	11	7 127
Total revenue	196 099	89 802	45 046	13 897	4 722	-8 459	341 108
Cost of hardware and software	38 267	24 657	7 215	748	-	-1 093	69 793
Personnel expenses	126 361	48 260	24 380	11 365	2 906	-4 590	208 681
Other operating expenses	19 599	14 097	7 687	3 258	348	-3 809	41 180
EBITDA	11 872	2 789	5 763	-1 473	1 469	1 033	21 453
<i>Ebitda/revenue</i>	<i>6,1%</i>	<i>3,1%</i>	<i>12,8%</i>	<i>-10,6%</i>	<i>31,1%</i>	-	<i>6,3%</i>
Transaction cost adjustments	661	991	2 337	-	-	-	3 988
EBITDA net of transaction costs	12 533	3 779	8 100	-1 473	1 469	-	25 441
<i>Ebitda/revenue adjusted for transaction</i>	<i>6,4%</i>	<i>4,2%</i>	<i>18,0%</i>	<i>-10,6%</i>	<i>31,1%</i>	-	<i>7,5%</i>

01.07. - 30.09.2024	Norway	Sweden	Finland	UK	India	Group elim	Total
<i>(Amounts in NOK thousand)</i>							
Operating revenue	111 192	78 239	20 814	6 727	4 207	-4 325	216 855
Other income	4 640	382	66	-	-	-	5 087
Total revenue	115 832	78 621	20 879	6 727	4 207	-4 325	221 942
Cost of hardware and software	21 415	19 726	4 329	499	-	-158	45 811
Personnel expenses	68 872	40 632	12 345	6 988	2 745	230	131 811
Other operating expenses	10 399	9 762	1 708	1 841	213	-3 181	20 741
EBITDA	15 146	8 502	2 498	-2 601	1 249	-1 216	23 579
<i>Ebitda/revenue</i>	<i>13,1%</i>	<i>10,8%</i>	<i>12,0%</i>	<i>-38,7%</i>	<i>29,7%</i>	<i>28,1%</i>	<i>10,6%</i>
Transaction cost adjustments	-	-	16	-	-	-	16
EBITDA net of transaction costs	15 146	8 502	2 514	-2 601	1 249	-	23 595
<i>Ebitda/revenue adjusted for transaction</i>	<i>13,1%</i>	<i>10,8%</i>	<i>12,0%</i>	<i>-38,7%</i>	<i>29,7%</i>	-	<i>10,6%</i>

3. Interest-bearing debt

The Group takes on interest-bearing debt primarily to finance its M&A activities.

The following tables disaggregate interest-bearing loans held by the Group (excluding lease liabilities):

<i>(Amounts in NOK thousand)</i>	2 025	2 024
Bond debt	1 170 857	-
Bank debt	40 356	246 047
Sellers credit	-	-
Other long-term interest-bearing debt	-	-
Total long-term interest-bearing debt	1 211 213	246 047

<i>(Amounts in NOK thousand)</i>	2 025	2 024
Bank debt/use of overdraft facility	-	40 902
Sellers credit	25 679	11 181
Current portion of debt to credit institutions	-	-
Total short-term interest-bearing debt	25 679	52 083

The nominal value of the Interest-bearing debt is MNOK 1.250.

Main terms, conditions and compliance with covenants

Bond terms and covenant

VIEW Group AS (previously VIEW Ledger AS) have issued a Senior Secured Callable Bond of MNOK 1 180. The bond have an interest of 4.50% + NIBOR and principal shall be paid in full on the maturity date (31.01.2029).

In relation with the bond, the Group must have the higher of MNOK 40 or 5% of the aggregate outstanding nominal bond amount in free liquidity at any time. The Group complies with this covenant requirement throughout the reporting periods presented in these financial statements, and there are no indications that the Group may have difficulties complying with the covenants in the foreseeable future.

Item*	30.09.2025
Cash and cash equivalents	412 286
Restricted cash	-29 923
Unused overdraft facility	95 000
Free liquidity	477 363
Covenant requirement highest of MNOK 40 or 5%	59 000
Over-/under coverage	418 363

In order for the Group to tap on the bond according to the term sheet, the Incurrence test must be below 4.75. Per Q3 2025 the leverage ratio was 5.03x.

Debt Leverage*	30.09.2025
Interest-bearing debt (including lease liabilities)	1 350 949
Free cash	-382 363
Net interest bearing debt	968 586
EBITDA LTM used for covenant computation**	192 552

**Adjustment for parent company and minorities.*

***EBITDA LTM is proforma last twelve months included allowed one-off adjustments (special items) under terms of agreement for the bond.*

Sellers credits

The Group has interest-bearing sellers credits with a nominal value of MNOK 25.7. The interest rate is 4.0%-7.5% and the credit matures in Q2 2026.

Assets pledged as security for liabilities

Nordic Trustee AS has collateral of up to MNOK 4,000. Nordic Trustee AS holds security in shares, inventory, receivables, intra-group loans, bank deposits, and operating assets in the Issuer and each Guarantor. The security granted depends on the jurisdiction in which the relevant Guarantor is incorporated.

4. Business combinations

Description of business combinations

Business combinations Q3 2025

During the third quarter VIEW Ledger AB acquired 100 % of the shares in Seemly Finance and Search AB. In the same quarter VIEW Group Oy made two acquisitions; the company acquired 100 % of the shares in Bilanssi Oy as well as 100 % of the shares in Tilltoimisto Torn Oy. These acquisitions are in line with VIEWs long term strategy and the companies operates in the accounting industry.

Business combinations Q3 2024

There were no acquisitions made during Q3 2024.

Purchase price allocation – Assets acquired and liabilities assumed

The amounts recognized at the date of business combinations in respect of identifiable assets acquired and liabilities assumed are set out in the table below.

The assets and liabilities recognized as a result of the acquisition are as follows:

<i>(Amounts in NOK thousand)</i>	Hubro	Other	Total
Identifiable assets acquired at fair value:			
Customer contracts and customer relations	117 261	50 612	167 873
Deferred tax asset	1 651	-	1 651
Right-of-use assets	23 898	-	23 898
Property, plant and equipment	2 294	4 171	6 465
Other non-current assets	4 857	884	5 741
Cash and cash equivalents	32 005	10 366	42 371
Other current assets	61 110	18 299	79 409
Deferred tax liabilities	-25 856	-10 561	-36 417
Lease liabilities	-23 898	-	-23 898
Interest-bearing debt	-126 200	-4 853	-131 053
Current liabilities	-106 256	-15 399	-121 655
Total net identifiable assets acquired at fair value	-39 134	53 520	14 386
Less: Non-controlling interest	-	-	-
Add: Goodwill	412 545	129 525	542 070
Net assets acquired	373 411	183 045	556 456
<i>(Amounts in NOK thousand)</i>	Hubro	Other	Total
Cash consideration	250 700	93 903	344 603
Estimated contingent payment (earn-out)	-	41 666	41 666
Paid in shares	122 711	47 476	170 187
Total consideration	373 411	183 045	556 456
Paid in cash	250 700	93 903	344 603
Less: Cash and cash equivalents acquired	-32 005	-10 052	-42 371
Net cash outflow - Investing activities	218 695	83 851	302 546

5. Events after the reporting period

No significant events to report after the reporting period.

